

WATER UTILITY ANNUAL REPORT

(Class "A" and "B" Companies)

OF

Ocean Lakes Utilities, L.P.
Exact Legal Name of Respondent

PSC/ORS Number (leave blank)

FOR THE YEAR ENDED 2019

☒ Calendar Year Ending December 31, 2019
or
☐ Fiscal Year Ending _____

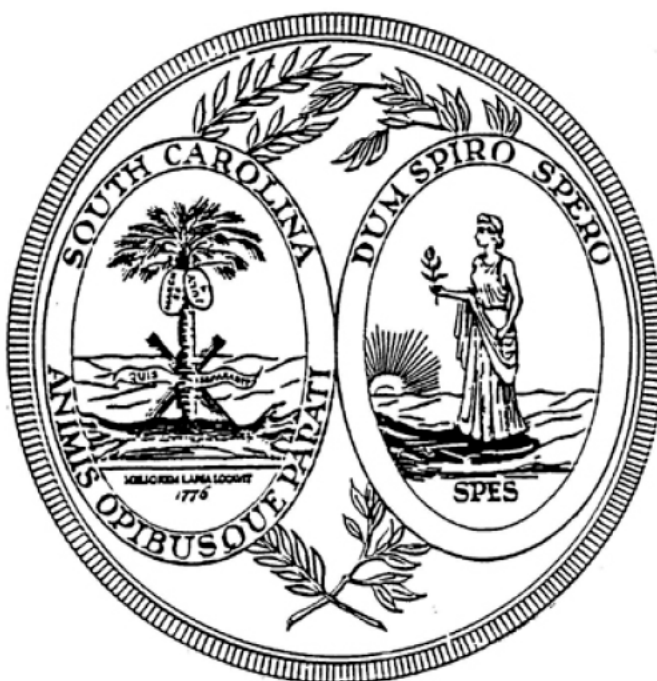


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GENERAL INSTRUCTIONS

1. All water utilities are required by state law to complete and file this annual report. On or before April 1, 2020, one electronic copy of this report should be submitted to the S.C. Public Service Commission email address AnnualReports@psc.sc.gov. In addition, one electronic copy should be retained by the Company. Filing this electronic copy with the S.C. Public Service Commission will satisfy the utility's responsibility for submitting an annual report as required pursuant to Commission regulations
2. Forms are available in PDF fillable format on the Office of Regulatory Staff web site at www.ors.sc.gov.
3. Respond to each item using "0", "none", or "not applicable" as appropriate.
4. Requests for extensions must be in writing to the Office of Regulatory Staff. Extension requests postmarked after April 1, 2020 will be denied.
5. All accounting terms and phrases used in this report are to be interpreted in accordance with the effective applicable Uniform System of Accounts prescribed by this Commission, as set forth in S.C. Code Ann. Section 58-5-220 and Commission regulation 103-520.
6. Standard accounting procedures will apply in determining the nature of any entry (e.g. entries of a reverse character will be indicated by a parentheses around the number).
7. The report will be filed consisting of data relative to a calendar year basis or the company's fiscal year, but not both.
8. If this report is made for a period less than the calendar year or fiscal year, the period covered must be clearly stated on the front cover and elsewhere throughout the report where it is necessary to include the period covered. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes).
9. All instructions should be followed and each question should be answered fully and accurately. Sufficient answers are those in which no question or schedule has been overlooked. The expression "none" or "not applicable" should be given as the answer to any particular inquiry or schedule where it truly and completely states the fact. Unless otherwise indicated, no information will be accepted which incorporates by reference information from another document or report. In any instance where information called for is not given, the reason for its omission should be stated fully.
10. Dates, when called for, should include the day, month and year. Customary abbreviations may be used in stating dates.
11. Whenever schedules call for comparison of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year; otherwise, an appropriate explanation of why different figures were used should be given.
12. One copy of the respondent's latest corporate annual report, if issued, should be submitted with this report. If the respondent is a member of a group, both the parent and subsidiary's corporate annual report should be submitted.

GENERAL INSTRUCTIONS
(Continued)

13. Throughout this report, money items will be rounded to the nearest dollar.
14. Failure to comply with the submission of the annual report may result in fines and/or loss of certification.
15. Separate notification is required for changes in company information -- i.e. name, address, telephone number, contact names, sale or purchase of Company, corporate structure.
16. Use this form for a water utility ONLY! If your utility operates a wastewater system in addition to a water system, complete a separate annual report for the wastewater water system. DO NOT COMBINE BOTH WATER AND WASTEWATER INFORMATION ON THE SAME FORM!
17. Contact the Office of Regulatory Staff at (803) 737-0800 if you have questions about this form or the requirements for a water or wastewater utility.

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 100. IMPORTANT CHANGES DURING THE YEAR

Provide written responses for each of the items listed below. Make the written statements clear and brief. A response must be given for each item. However, if the word "none" is an accurate response, it may be used as such. Similarly, if information is given elsewhere in the report which would serve as a response to an item, reference that information in the space provided.

1. Have you had changes or additions to franchise rights? If so, describe (a) the actual payment given in exchange for the franchise rights, and (b) from whom acquired. If acquired without payment, state that fact.

NO

2. Have any of the following occurred -- acquisition of other companies, or reorganization, merger or consolidation with other companies? If so, give names of companies involved, details concerning the transactions, and reference to Commission authorization, including docket numbers.

NO

3. Have any of the following occurred -- purchase or sale of operating units, such as sources, treatment and storage facilities, transmission and distribution systems, or similar occurrences? If so, specify items, parties, effective dates and also reference the Commission authorization, including docket numbers.

NO

4. Have any leaseholds been acquired, given, assigned, or surrendered? If so, give the effective dates, lengths of terms, names of parties, rents, Commission authorization, (docket numbers), if any, and other conditions.

NO

5. Have there been any extensions of service territories? If so, include the Commission authorization (docket numbers), that give the location of the new service territory covered by distribution system and the dates of beginning operations. Give the number of customers by class; for each class, give the number of customers estimated with regard to annual revenues for the new territories.

NO

6. What is the estimated increase or decrease in annual revenues due to rate changes, (cite docket numbers), and the approximate extent to which the increase or decrease is reflected in revenues for the reporting year?

No rate changes

7. Have there been any wage scale changes? If so, show the dates of changes, the effect on operating expenses for the year, and estimated annual effect of the wage scale changes on operating expenses.

Avg. increase for 2019 was 3%

8. Have there been any obligations incurred or assumed by you, the respondent, as guarantor for the performance by another of any agreement or obligation -- excluding ordinary corporate bonds maturing on demand or not later than one year after date of issue? If so, give the Commission authorization, (docket number), if any.

NO

9. Have there been any changes in articles of incorporation or amendments to charters? If so, explain the nature and purpose of these changes or amendments. Note any filing with the Commission.

NO

10. Other changes not provided for elsewhere.

None

Schedule 110. DEFINITIONS

“Accounts” means the accounts prescribed in the NARUC Uniform System of Accounts.

“Amortization” means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, which may be over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

“Book Cost” means the amount at which property is recorded in the applicable account without deduction of related provisions for accrued depreciation, amortization, or for other purposes.

“Class A” for water utilities means a utility having annual water operating revenues of \$1,000,000 or more.

“Class B” for water utilities means a utility having annual water operating revenues of \$200,000 or more but less than \$1,000,000.

“Class C” for water utilities means a utility having annual water operating revenues of less than \$200,000.

“Control” (including the terms; “controlling,” “controlled by,” and “under common control with”) means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, affiliated companies, contract or any other direct or indirect means.

“Cost” means the amount of money actually paid for property or service. When the consideration given is other than cash, the value of such consideration shall be determined on a cash basis.

“Debt Expense” means all expenses in connection with the issuance and initial sale of evidences of debt, such as fees for drafting mortgages and trust deeds; fees and taxes for issuing or recording evidences of debt; cost of engraving and printing bonds and certificates of indebtedness; fees paid trustees; specific costs of obtaining governmental authority; fees for legal services; fees and commissions paid underwriters, brokers, and salesmen or marketing such evidences of debt; fees and expenses of listing on exchanges; and other like costs.

“Depreciation”, as applied to depreciable utility plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of the utility plant in the course of providing service. This includes causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of regulatory bodies.

“Distribution Mains” means any pipes whose primary purpose is to distribute treated water throughout a community, and whose components include arterial or primary feeders, secondary feeders, and the distribution grid works.

Schedule 110. DEFINITIONS (Continued)

“Investment Advances” means advances, represented by notes or by book accounts only, with respect to which it is mutually agreed or intended between the creditor and debtor that they shall be settled by the issuance of securities or shall not be subject to current settlement.

“Minor Items of Property” means the associated parts or items of which retirement units are composed.

“Net Salvage Value” means the salvage value of property retired less the cost of removal.

“Nominally Issued”, as applied to securities issued or assumed by the utility, means those which have been signed, certified, or otherwise executed, and placed with the proper officer for sale and delivery, or pledged, or otherwise placed in some special fund of the utility, but which have not been sold, or issued directly to trustees of sinking funds in accordance with contractual requirements.

“Original Cost”, as applied to utility plant, means the cost of such property to the person first devoting it to public service.

“Property Retired”, as applied to utility plant, means property which has been removed, sold, abandoned, destroyed, or which for any cause has been permanently withdrawn from service.

“Replacing or Replacement”, when not otherwise indicated in the context, means the construction or installation of utility plant in place of property retired, together with the removal of the property retired.

“Retained Earnings” means the accumulated net income of the utility less distributions to stockholders and transfers to other capital accounts, and other adjustments.

“Salvage Value” means the amount received for property retired, less any expenses incurred in connection with the sale or in preparing the property for sale, or, if retained, the amount at which the material recoverable is chargeable to materials and supplies, or other appropriate account.

“Straight-Line Remaining Life Method”, as applied to depreciation accounting, means the plan under which the service value of property is charged to operating expenses (and to clearing accounts if used), and (accounts if used), and credited to the accumulated depreciation account through equal annual changes during its service life. "Remaining Life" implies that estimates of the future life and salvage shall be reexamined periodically and that depreciation rates will be corrected to reflect any changes in these estimates.

“Supply Main” means any main, pipe, or aqueduct or canal whose primary purpose is to convey raw untreated water from one unit to another unit in the source of supply and pumping plant, and to the water treatment equipment.

“Transmission Main” means any pipes whose primary purpose is to convey treated water from the water treatment equipment or pumping station to the distribution system serving a community and generally provides no service connections with customers.

“Utility”, as used herein and when not otherwise indicated in the context, means any public utility to which the uniform system of accounts is applicable.

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 120. EXECUTIVE SUMMARY**1. IDENTIFICATION (legal title)**

PSC/ORS No.	_____ (leave blank)		
Check Business Structure & Indicate Date Established	<input type="checkbox"/> Sole Proprietorship	<input checked="" type="checkbox"/> Partnership 06/15/1993	<input type="checkbox"/> Corporation
Name of Company:	Ocean Lakes Utilities, L.P.		
Doing Business As:	Same		
Street Address:	6001 S Kings Hwy		
City: Myrtle Beach	State: SC	Zip Code: 29575	
Mailing Address:	1710 Hwy 544		
City: Myrtle Beach	State: SC	Zip Code: 29575	
Telephone No. (Include Area Code):	(843) 828-4820		

(a) State whether any change was made in the name of the respondent during the year. If so, state the changes and the dates when they were made.

None

(b) State whether the respondent is a firm or partnership. If a partnership, give the names of the partners and the proportion of their respective interests.

Partnership: Campgrounds Inc 1%, Ocean Lakes Family Campground 99%

(c) State the kinds of business, other than Water Utility, in which the respondent was engaged at any time during the year. If none, state that fact.

None under this Tax ID number. Other of the Jackson Companies (not legal entity) are campground svc, golf course, mobile home community, real estate inv

(d) Give the names and office addresses of the Board of Directors, if any, of the respondent at the close of the year, as well as the dates of expiration of their respective terms. If any person abandoned, resigned from, or was removed from a directorship during the year, give full details in a footnote. If the organization was a partnership, give the names of the partners and designate them as such.

Name of Director	Office Address	Term Begins	Term Ends
		5/7/19	5/7/20
		5/7/19	5/7/20
		5/7/19	5/7/20

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 120. EXECUTIVE SUMMARY (Continued)

(e) Give the titles of all officers of the respondent at the close of the year, the names of persons holding the offices at year end, and the date when each originally assumed the duties of the office. If any person abandoned, resigned from, or was ousted from any office during the year, give full details in a footnote.

Title of Officer	Name of Person Holding Office	Office Address	Date of Entry
President	Dennis L. Wade, CEO	1710 Hwy 544, Myrtle Beach, SC 29575	
Vice-President	Lance Thompson	6001 S Kings Hwy Myrtle Beach, SC 29575	
Secretary			
Treasurer			
Gen. Manager or Supt	Lance Thompson	6001 S Kings Hwy, Myrtle Beach, SC 29575	

(f) Give the date of incorporation of respondent and the name of the state or territory under whose laws the incorporation was organized.

South Carolina 6/15/1993

2. CONTACT (for purpose of this report)

Contact Name: <u>Teresa Taylor</u>	
Title: <u>Cash Office/Utilities Billing and Reporting Supervisor</u>	Telephone: (<u>843</u>) <u>828-4820</u>
Email Address: <u>ttaylor@oceanlakes.com</u>	Fax No.: (<u>843</u>) <u>293-7791</u>

3. MAILING ADDRESS (if different from above)

Mailing Address: <u>6001 S Kings Hwy</u>	
City: <u>Myrtle Beach</u>	State: <u>SC</u> Zip Code: <u>29575</u>

CERTIFICATION

I hereby certify that the enclosed Annual Report was prepared by me or under my supervision, that I have examined it, and that the items herein reported on the basis of my knowledge are correctly shown.

Name: Teresa Taylor

Signature: _____

Title: Cash office/Utilities Billing and Reporting supervisor

Date: 4/13/2020

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 130. TECHNICAL SUMMARY**GENERAL INFORMATION**Submit a copy of the Company's latest DHEC quality of service letter/report with this annual report.**PHYSICAL DESCRIPTION:**

Description of water system:

Private ground water system consisting of three (3) 240 gpm wells with three (3) hydropneumatic storage tanks with up to 35,000 storage capacity. Also, one (1) .5 MGD meter tied into Grand Strand Water & Sewer Authority surface water source. Each well also has a direct tie in to Grand Strand Water & Sewer with a blending station at each well.

Number of wells in use: 3 Number of tanks in use/size: 3/ 10,000 10,000 15,000Raw water reservoir capacity: N/ASettling basins - number and size: N/A

Equipment - description and make: North Well Equipment: Consists of pump/well characteristics depth 625 ft/ motor 30 HP 17 GPD metering pump, 50 gallon sodium hypochlorite tank.

Shop Well equip: pump/well characteristics depth 800 ft/motor 30 HP 17 GPD metering pump- 50 gallon sodium hypochlorite tank

South Well equip: pump characteristics depth 490 ft/motor 30 HP 17 GPD metering pump, 50 gallon sodium hypochlorite tank.

Is fire protection provided by system? YesNumber of fire hydrants in use: 26

Kind of Pipe (Cast Iron, Galvanized Iron, Coated Steel, etc.)	Diameter of Pipe (inches)	Beginning of Year (feet)	Removed / Abandoned (feet)	End of Year (feet)
PVC	1 1/4"	3380	0	3380
PVC	2"	45400	0	45400
PVC	2 1/2"	9000	0	9000
PVC	4"	1700	0	1700
PVC	6"	8900	0	8900
PVC	8"	12500	0	12500
PVC	3"	2400	0	2400
Poly (service line)	3/4"	2692	0	2692

(Company Name)

Schedule 130. TECHNICAL SUMMARY
(Continued)

Size and Description	Owned by Utility				Owned by Customers end of Year
	Beginning of year	Added	Retired or Abandoned	End of Year	
Meters in use and in stock					
3/4"	2585	0	0	2585	16
1"	2	0	0	2	2
1 1/4"	0	0	0	0	0
1 1/2"	0	0	0	0	0
1 3/4"	0	0	0	0	0
2"	8	0	0	8	8
other size	2	0	0	2	2
Total Meters in use and in stock	2597	0	0	2597	28
Meters in stock only - all sizes	8			8	
Services in use (feet)					
Iron pipe	None				
Lead and copper pipe	None				
Total services in use (feet)					
Services not in use (feet)					
Iron pipe					
Lead and copper pipe					
Total services not in use (feet)	0			0	
Total Services (feet)	4020			4020	

TREATMENT:

Is water purified?

No

Method used (sedimentation, slow or fast sand filtration, chemical, aeration, or other):

N/A

Dimensions, sizes, and 24-hour capacities of sand filtration beds:

N/A

Coagulants used:

N/A

Sterilization treatment used:

Sodium hypochlorite

Is water fluoridated? No

Is water softened? No

Method used:

N/A

Schedule 130. TECHNICAL SUMMARY
(Continued)

SERVICE AREA AND CUSTOMER DATA:

Area and/or subdivisions served by water system:
Appro 310 acres of Ocean Lakes Family Campground consisting of 2570 permanent sites and 859 unmetered transient camp sites billed under one account to Ocean Lakes, as well as 28 intercompany sites on the campground.

Total number of residential customers at the end of the fiscal or calendar year:	2570
Total number of commercial customers at the end of the fiscal or calendar year:	28
Total number of industrial customers at the end of the fiscal or calendar year:	0
Total number of customers at the end of the fiscal or calendar year:	2598

(Company Name)

Schedule 200. BALANCE SHEET ASSETS AND OTHER DEBITS

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	UTILITY PLANT	
2	101 Utility Plant in Service (Schedule 201)	1,989,423
3	102 Utility Plant Leased to Others	0
4	103 Property Held for Future Use	0
5	104 Utility Plant Purchased or Sold	0
6	105 Construction Work in Progress	0
7	106 Completed Construction not Classified	0
8	Total Utility Plant	1,989,423
9	ACCUMULATED DEPRECIATION	
10	108.1 Utility Plant-in-Service (Schedule 202)	(1,499,431)
11	108.2 Utility Plant Leased to Others	0
12	108.3 Property Held for Future Use	0
13	Total Accumulated Depreciation	(1,499,431)
14	ACCUMULATED AMORTIZATION	
15	110.1 Utility Plant in Service	0
16	110.2 Utility Plant Leased to Others	0
17	Total Accumulated Amortization	0
18	UTILITY PLANT ADJUSTMENTS	
19	114 Utility Plant Acquisition (Schedule 203)	0
20	115 Accumulated Amortization of Utility Plant Acquisition (Schedule 203)	0
21	116 Other Utility Plant	0
22	Total Utility Plant Adjustments	0
23	TOTAL NET UTILITY PLANT	489,992
24	OTHER PROPERTY AND INVESTMENTS	
25	OTHER PROPERTY	
26	121 Non-Utility Property	0
27	122 Accumulated Depreciation and Amortization of Non-Utility Property	0
28	Total Other Property	0
29	INVESTMENTS	
30	123 Investments in Associated Companies	0
31	124 Utility Investments	0
32	125 Other Investments	0
33	126 Sinking Funds	0
34	127 Other Special Funds	0
35	Total Investments	0
36	TOTAL OTHER PROPERTY AND INVESTMENTS	0

Schedule 200. BALANCE SHEET (Continued)
ASSETS AND OTHER DEBITS

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	CURRENT AND ACCRUED ASSETS	
2	131.1 Cash on Hand	0
3	131.2 Cash in Bank	0
4	132 Special Deposits (Interest and/or Dividends)	0
5	133 Other Special Deposits	0
6	134 Working Funds	0
7	135 Temporary Cash Investments	0
8	141 Customer Accounts Receivable	22,664
9	142 Other Accounts Receivable	0
10	143 Accumulated Provision for Uncollectible Accounts-Credit	0
11	144 Notes Receivable	0
12	145 Accounts Receivable from Associated Companies	1,545,604
13	146 Notes Receivable from Associated Companies	0
14	151 Plant Material and Supplies	0
15	152 Merchandise	0
16	153 Other Material and Supplies	0
17	161 Stores Expense	0
18	162 Prepayments	6,213
19	171 Accrued Interest and Dividends Receivable	0
20	172 Rents Receivable	0
21	173 Accrued Utility Revenues	0
22	174 Miscellaneous Current and Accrued Assets	0
23	TOTAL CURRENT AND ACCRUED ASSETS	1,574,481
24	DEFERRED DEBITS	
25	181 Unamortized Debt Discount and Expense	0
26	182 Extraordinary Property Losses	0
27	183 Preliminary Survey and Investigation Charges	0
28	184 Clearing Accounts	0
29	185 Temporary Facilities	0
30	186.1 Deferred Rate Case Expense	0
31	186.2 Other Deferred Debits	0
32	186.3 Regulatory Assets	0
33	187 Research and Development Expenditures	0
34	190.1 Accumulated Deferred Federal Income Taxes	0
35	190.2 Accumulated Deferred State Income Taxes	0
36	190.3 Accumulated Deferred Local Income Taxes	0
37	TOTAL DEFERRED DEBITS	0
38	TOTAL ASSETS AND OTHER DEBITS	2,064,473

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 200. BALANCE SHEET (Continued)
EQUITY CAPITAL AND LIABILITIES

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	EQUITY CAPITAL	
2	201 Common Stock Issued	0
3	202 Common Stock Subscribed	0
4	203 Common Stock Liability for Conversion	0
5	204 Preferred Stock Issued	0
6	205 Preferred Stock Subscribed	0
7	206 Preferred Stock Liability for Conversion	0
8	207 Premium on Capital Stock	0
9	209 Reduction in Par or Stated Value of Capital Stock	0
10	210 Gain on Resale or Cancellation of Capital Stock	0
11	211 Other Paid-In Capital	0
12	212 Discount on Capital Stock	0
13	213 Capital Stock Expense	0
14	214 Appropriated Retained Earnings (Schedule 204)	0
15	215 Unappropriated Retained Earnings (Schedule 204)	1,471,600
16	216 Reacquired Capital Stock	0
17	218 Proprietary Capital (for proprietorships & partnerships only)	0
18	TOTAL EQUITY CAPITAL	1,471,600
19	LONG-TERM DEBT	
20	221 Bonds (Schedule 205)	0
21	222 Reacquired Bonds (Schedule 205)	0
22	223 Advances from Associated Companies	0
23	224 Other Long-Term Debt (Schedule 205)	0
24	TOTAL LONG-TERM DEBT	0
25	CURRENT AND ACCRUED LIABILITIES	
26	231 Accounts Payable	59,645
27	232 Notes Payable	0
28	233 Accounts Payable to Associated Companies	533,228
29	234 Notes Payable to Associated Companies	0
30	235 Customers' Deposits-Billing	0
31	236.11 Accrued Taxes, Utility Operating Income, Taxes Other Than Income	0
32	236.12 Accrued Taxes, Utility Operating Income, Income Taxes	0
33	236.2 Accrued Taxes, Other Income and Deductions	0
34	237.1 Accrued Interest on Long-Term Debt	0
35	237.2 Accrued Interest on Other Liabilities	0
36	238 Accrued Dividends	0
37	239 Matured Long-Term Debt	0
38	240 Matured Interest	0
39	241 Miscellaneous Current and Accrued Liabilities	0
40	TOTAL CURRENT AND ACCRUED LIABILITIES	592,873

(Company Name)

Schedule 200. BALANCE SHEET (Continued)
EQUITY CAPITAL AND LIABILITIES

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	DEFERRED CREDITS	
2	251 Unamortized Premium on Debt	0
3	252 Advances for Construction	0
4	253.1 Other Deferred Credits, Regulatory Liabilities	0
5	253.2 Other Deferred Credits, Other Deferred Liabilities	0
6	255.1 Accumulated Deferred Investment Tax Credits, Utility Operations	0
7	255.2 Accumulated Deferred Investment Tax Credits, Non-Utility Operations	0
8	TOTAL DEFERRED CREDITS	0
9	OPERATING RESERVES	
10	261 Property Insurance Reserve	0
11	262 Injuries and Damages Reserve	0
12	263 Pensions and Benefits Reserve	0
13	265 Miscellaneous Operating Reserve	0
14	TOTAL OPERATING RESERVES	0
15	CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)	
16	271 Contributions in Aid of Construction (Schedule 206)	0
17	272 Accumulated Amortization of CIAC (Schedule 207)	0
18	TOTAL NET CIAC	0
19	ACCUMULATED DEFERRED INCOME TAXES	
20	281 Accelerated Amortization	0
21	282 Liberalized Depreciation	0
22	283 Other	0
23	TOTAL ACCUMULATED DEFERRED INCOME TAXES	0
24	TOTAL EQUITY CAPITAL AND LIABILITIES	2,064,473

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 201. UTILITY PLANT-IN-SERVICE - Account No. 101

All amounts included in accounts for utility plant acquired as an operating unit or system shall be stated at a cost incurred by the person who first devoted the property to utility service

Line No.	Account Number and Title (a)	Previous Year-End Balance (b)	Additions (c)	Retirements (d)	Adjustments +/- (e)	Current Year-End Balance (f)
1	.1 INTANGIBLE PLANT					
2	301.1 Organization	0	0	0	0	0
3	302.1 Franchises	0	0	0	0	0
4	339.1 Other Plant and Miscellaneous Equipment	0	0	0	0	0
5	Total Intangible Plant	0	0	0	0	0
6	.2 SOURCE OF SUPPLY AND PUMPING PLANT					
7	303.2 Land and Land Rights	0	0	0	0	0
8	304.2 Structures and Improvements	0	0	0	0	0
9	305.2 Collecting and Impounding Reservoirs	0	0	0	0	0
10	306.2 Lake, River and Other Intakes	0	0	0	0	0
11	307.2 Wells and Springs	291,192	0	0	0	291,192
12	308.2 Infiltration Galleries and Tunnels	0	0	0	0	0
13	309.2 Supply Mains	0	0	0	0	0
14	310.2 Power Generation Equipment	0	0	0	0	0
15	311.2 Pumping Equipment	0	0	0	0	0
16	339.2 Other Plant and Miscellaneous Equipment	0	0	0	0	0
17	Total Source of Supply and Pumping Plant	291,192	0	0	0	291,192
18	.3 WATER TREATMENT EQUIPMENT					
19	303.3 Land and Land Rights	0	0	0	0	0
20	304.3 Structures and Improvements	0	0	0	0	0
21	311.3 Pumping Equipment	0	0	0	0	0
22	320.3 Water Treatment Equipment	0	0	0	0	0
23	339.3 Other Plant and Miscellaneous Equipment	1,002,059	30,325	9,029	0	1,023,355
24	Total Water Treatment Equipment	1,002,059	30,325	9,029	0	1,023,355
25	.4 TRANSMISSION AND DISTRIBUTION PLANT					
26	303.4 Land and Land Rights	0	0	0	0	0
27	304.4 Structures and Improvements	0	0	0	0	0
28	311.4 Pumping Equipment	0	0	0	0	0
29	330.4 Distribution Reservoirs and Standpipes	0	0	0	0	0
30	331.4 Transmission and Distribution Mains	0	0	0	0	0
31	333.4 Services	0	0	00	0	0
32	334.4 Meters and Meter Installations	609,995	0	0	0	609,995
33	335.4 Hydrants	2,561	0	0	0	2,561
34	336.4 Backflow Prevention Devices	0	0	0	0	0
35	339.4 Other Plant and Miscellaneous Equipment	0	0	0	0	0
36	Total Transmission and Distribution Plant	612,556	0	0	0	612,556
37	.5 GENERAL PLANT					
38	303.5 Land and Land Rights		0	0	0	0
39	304.5 Structures and Improvements	0	0	0	0	0
40	340.5 Office Furniture and Equipment	62,320	0	0	0	62,320
41	341.5 Transportation Equipment	0	0	0	0	0
42	342.5 Stores Equipment	0	0	0	0	0
43	343.5 Tools, Shop and Garage Equipment	0	0	0	0	0
44	344.5 Laboratory Equipment	0	0	0	0	0
45	345.5 Power Operated Equipment	0	0	0	0	0
46	346.5 Communication Equipment	0	0	0	0	0
47	347.5 Miscellaneous Equipment	0	0	0	0	0
48	348.5 Other Tangible Plant	0	0	0	0	0
49	Total General Plant	62,320	0	0	0	62,320
50	101 TOTAL UTILITY PLANT-IN-SERVICE	1,968,127	30,325	9,029	0	1,989,423

Ocean Lakes Utilities, L.P.

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(Company Name)

Schedule 202. ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE
Account No. 108.1

Report below an analysis of the changes in accumulated depreciation during the year for each plant category.

Line No.	Depreciated Property Item (a)	Previous Year-End Balance (b)	Credits		Debits		Current Year-End Balance (g)
			Depreciation Expense (c)	Salvage and Other Credits (d)	Plant Retired (e)	Cost of Removal and Other Debits (f)	
1	304 Structures and Improvements	0	0	0	0	0	0
2	305 Collecting and Impounding Reservoirs	0	0	0	0	0	0
3	306 Lake, River, and Other Intakes	0	0	0	0	0	0
4	307 Wells and Springs	0	0	0	0	0	0
5	308 Infiltration Galleries and Tunnels	0	0	0	0	0	0
6	309 Supply Mains	0	0	0	0	0	0
7	310 Power Generation Equipment	0	0	0	0	0	0
8	311 Pumping Equipment	0	0	0	0	0	0
9	320 Water Treatment Equipment	0	0	0	0	0	0
10	330 Distribution Reservoirs and Standpipes	0	0	0	0	0	0
11	331 Transmission and Distribution Mains	0	0	0	0	0	0
12	333 Services	0	0	0	0	0	0
13	334 Meters and Meter Installations	0	0	0	0	0	0
14	335 Hydrants	0	0	0	0	0	0
15	336 Backflow Prevention Devices	0	0	0	0	0	0
16	339 Other Plant and Misc. Equipment	0	0	0	0	0	0
17	340 Office Furniture and Equipment	0	0	0	0	0	0
18	341 Transportation Equipment	0	0	0	0	0	0
19	342 Stores Equipment	0	0	0	0	0	0
20	343 Tools, Shop, and Garage Equipment	0	0	0	0	0	0
21	344 Laboratory Equipment	0	0	0	0	0	0
22	345 Power Operated Equipment	0	0	0	0	0	0
23	346 Communication Equipment	0	0	0	0	0	0
24	347 Miscellaneous Equipment	0	0	0	0	0	0
25	348 Other Tangible Plant	0	0	0	0	0	0
26	TOTAL ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE	1,464,639	43,821	0	9,029	0	1,499,431

(Company Name)

Schedule 203. UTILITY PLANT ACQUISITION ADJUSTMENT
Account Nos. 114 and 115

Line No.	Description (a)	Amount (b)
1	Net Plant Book Value	None
2	Less: Net Contributions	
3	Total Net Utility Plant Acquired	
4	Less: Purchase Price	
5	Total Utility Plant Acquisition Adjustment (Account No. 114)	
6	Less: Accumulated Amortization of Utility Plant Acquisition (Account No. 115)	
7	TOTAL NET UTILITY PLANT ACQUISITION ADJUSTMENT	

Schedule 204. STATEMENT OF RETAINED EARNINGS
Account Nos. 214 and 215

Line No.	Account Number and Title (a)	Amount (b)
8	APPROPRIATED RETAINED EARNINGS	
9	Beginning of Year Balance	0
10	436 Appropriations of Retained Earnings	0
11	437 Dividends Declared - Preferred Stock	0
12	438 Dividends Declared - Common Stock	0
13	214 TOTAL APPROPRIATED RETAINED EARNINGS	0
14	UNAPPROPRIATED RETAINED EARNINGS	
1	Beginning of Year Balance	1,426,878
15	435 Balance Transferred from Income (Schedule 300)	44,722
2	439 Adjustments to Retained Earnings	0
16	215 TOTAL UNAPPROPRIATED RETAINED EARNINGS	1,471,600
17	TOTAL RETAINED EARNINGS	1,471,600

Notes:

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 205. LONG-TERM DEBT - Account Nos. 221, 222, and 224
(Excluding Advances from Associated Companies)

Give below the particulars indicated of the long-term debt at end of year represented by unmatured obligations issued or assumed by the Company and group entries according to accounts and show the total for each account.

Line No.	Class and Series of Obligations (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding Per Balance Sheet (e)	Interest For Year	
						% Rate (f)	Amount (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	TOTAL LONG-TERM DEBT						None

Schedule 206. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)**Account No. 271**

Line No.	Description (a)	Amount (b)
1	Beginning of Year Balance	0
2	Credits Added During the Year:	
3	Contributions Received from Capacity, Main Extensions and Customer Connection Charges	0
4	Contributions Received from Developer or Contract Agreements in cash or property	0
5	Total Credits	0
6	Less: Debits Charged During the Year	0
7	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION	0

Schedule 207. ACCUMULATED AMORTIZATION OF CIAC**Account No. 272**

Line No.	Description (a)	Amount (b)
8	Beginning of Year Balance	0
9	Debits Charged During the Year: Accruals Charged to Account 272	0
10	Other Debits Charged During the Year (specify):	
11		
12		
13		
14	Total Debits	0
15	Credits Added During the Year (specify):	
16		
17		
18		
19	Total Credits	0
20	TOTAL ACCUMULATED AMORTIZATION OF CIAC	0

21	TOTAL NET CONTRIBUTIONS IN AID OF CONSTRUCTION	0
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Ocean Lakes Utilities, L.P.

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(Company Name)

**Schedule 300. INCOME STATEMENT
REVENUES AND EXPENSES**

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	UTILITY OPERATING INCOME	
2	400 Total Utility Operating Revenues (Schedule 301)	484,106
3	UTILITY OPERATING EXPENSES	
4	401 Operating Expenses (Schedule 302)	353,510
5	403 Depreciation Expenses (Schedule 303)	43,821
6	406 Amortization of Utility Plant Acquisition Adjustments	0
7	407.1 Amortization of Limited Term Plant	0
8	407.2 Amortization of Property Losses	0
9	407.3 Amortization of Other Utility Plant	0
10	407.4 Amortization of Regulatory Assets	0
11	407.5 Amortization of Regulatory Liabilities	0
12	408.10 Utility Regulatory Assessment Fee	0
13	408.11 Property Taxes	20,040
14	408.12 Payroll Taxes	1,233
15	408.13 Other Taxes and Licenses	20,760
16	409.10 Federal Income Taxes, Utility Operating Income	0
17	409.11 State Income Taxes, Utility Operating Income	0
18	409.12 Local Income Taxes, Utility Operating Income	0
19	410.10 Deferred Federal Income Taxes	0
20	410.11 Deferred State Income Taxes	0
21	410.12 Deferred Local Income Taxes	0
22	411.10 Provision for Deferred Income Taxes - Credit, Utility Operating Income	0
23	412.10 Investment Tax Credits Deferred to Future Periods, Utility Operations	0
24	412.11 Investment Tax Credits, Restored to Operating income, Utility Operations	0
25	Total Utility Operating Expenses	439,364
26	TOTAL NET UTILITY OPERATING INCOME (LOSS)	44,742
27	OTHER OPERATING INCOME (LOSS)	
28	413 Income from Utility Plant Leased to Others	0
29	414 Gains (Losses) from Disposition of Utility Property	(20)
30	Total Other Operating Income (Loss)	(20)
31	OTHER INCOME AND DEDUCTIONS	
32	415 Revenues from Merchandising, Jobbing and Contract Work	0
33	416 Costs and Expenses of Merchandising, Jobbing and Contract Work	0
34	419 Interest and Dividend Income	0
35	420 Allowance for Funds Used During Construction (AFUDC)	0
36	421 Non-Utility Income	0
37	426 Miscellaneous Non-Utility Expenses	0
38	TOTAL OTHER INCOME AND DEDUCTIONS	0

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2019

(Company Name)

Schedule 300. INCOME STATEMENT (Continued)
REVENUES AND EXPENSES

Line No.	Account Number and Title (a)	Current Year-End Balance (b)
1	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS	
2	408.20 Taxes Other Than Income, Other Income and Deductions	0
3	409.20 Income Taxes, Other Income and Deductions	0
4	410.20 Provision for Deferred Income Taxes, Other Income and Deductions	0
5	411.20 Provisions for Deferred Income Taxes, Credit, Other Income and Deductions	0
6	412.20 Investment Tax Credits, Net, Non-Utility Operations	0
7	412.30 Investment Tax Credits Restored to Non-Operating Income, Utility Operations	0
8	TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUC.	0
9	INTEREST EXPENSE	
10	427.1 Interest on Debt to Associated Companies	0
11	427.2 Interest on Short-Term Debt	0
12	427.3 Interest on Long-Term Debt	0
13	427.4 Interest on Customer Deposits	0
14	427.5 Interest - Other	0
15	428 Amortization of Debt Discount and Expense	0
16	429 Amortization of Premium on Debt	0
17	TOTAL INTEREST EXPENSE	0
18	EXTRAORDINARY ITEMS	
19	433 Extraordinary Income	0
20	434 Extraordinary Deductions	0
21	409.30 Income Taxes, Extraordinary Items	0
22	TOTAL EXTRAORDINARY ITEMS	0
23	NET INCOME (LOSS)	44,722

(Company Name)

Schedule 301. OPERATING REVENUES**Account No. 400**

Line No.	Account Number and Title (a)	Current Year-End Balance (b)	Average Number of Customers (c)	Gallons of Water Sold (000)omitted (d)
1	WATER SALES REVENUE			
2	460 Unmetered Water Revenue			
3	460.1 Residential Customers	269,630		
4	460.2 Commercial Customers	0		
5	460.3 Industrial Customers	0		
6	460.4 Public Authorities	0		
7	460.5 Multiple Family Dwellings	0		
8	Total Unmetered Water Revenue	269,630		
9	461 Metered Water Revenue			
10	461.1 Residential Customers	68,298		
11	461.2 Commercial Customers	0		
12	461.3 Industrial Customers	0		
13	461.4 Public Authorities	0		
14	461.5 Multiple Family Dwellings	0		
15	Total Metered Water Revenue	68,298		
16	462 Fire Protection Revenue			
17	462.1 Public Fire Protection	0		
18	462.2 Private Fire Protection	0		
19	464 Other Sales to Public Authorities	0		
20	466 Sales for Resale	0		
21	467 Interdepartmental Sales	121,078		
22	TOTAL WATER SALES REVENUES	459,006		

23	OTHER WATER REVENUES	
24	469 Guaranteed Revenues	0
25	470 Forfeited Discounts	0
26	471 Miscellaneous Service Revenues	7,450
27	472 Rents from Water Property	0
28	473 Interdepartmental Rents	0
29	474 Other Water Revenues	17,650
30	TOTAL OTHER WATER REVENUES	25,100

31	400 TOTAL OPERATING REVENUES	484,106
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Schedule 302. OPERATING EXPENSES
OPERATION AND MAINTENANCE
Account No. 401

Line No.	Account Number and Title (a)	Current Year- End Balance (b)
1	SOURCE OF SUPPLY EXPENSES	
2	601 Salaries and Wages - Employees	19,605
3	610 Purchased Water	170,379
4	615 Purchased Power	4,351
5	616 Fuel for Power Production	0
6	618 Chemicals	0
7	620 Materials and Supplies	46,320
8	631 Contractual Services - Engineering	0
9	632 Contractual Services - Accounting	0
10	633 Contractual Services - Legal	0
11	634 Contractual Services - Management Fees	0
12	635 Contractual Services - Testing	0
13	636 Contractual Services - Other	2,407
14	641 Rental of Building/Real Property	10,020
15	642 Rental of Equipment	7,020
16	650 Transportation Expenses	0
17	658 Insurance - Workman's Compensation	304
18	668 Water Resource Conservation Expense	0
19	675 Miscellaneous Expenses	29,957
20	TOTAL SOURCE OF SUPPLY EXPENSES	290,363

21	WATER TREATMENT EXPENSES	
22	601 Salaries and Wages - Employees	0
23	615 Purchased Power	0
24	616 Fuel for Power Production	0
25	618 Chemicals	0
26	620 Materials and Supplies	0
27	631 Contractual Services - Engineering	0
28	632 Contractual Services - Accounting	0
29	633 Contractual Services - Legal	0
30	634 Contractual Services - Management Fees	0
31	635 Contractual Services - Testing	0
32	636 Contractual Services - Other	0
33	641 Rental of Building/Real Property	0
34	642 Rental of Equipment	0
35	650 Transportation Expenses	0
36	658 Insurance - Workman's Compensation	0
37	675 Miscellaneous Expenses	0
38	TOTAL WATER TREATMENT EXPENSES	0

Schedule 302. OPERATING EXPENSES (Continued)
OPERATION AND MAINTENANCE
Account No. 401

Line No.	Account Number and Title (a)	Current Year- End Balance (b)
1	TRANSMISSION AND DISTRIBUTION EXPENSES	
2	601 Salaries and Wages - Employees	0
3	615 Purchased Power	0
4	616 Fuel for Power Production	0
5	618 Chemicals	0
6	620 Materials and Supplies	0
7	631 Contractual Services - Engineering	0
8	632 Contractual Services - Accounting	0
9	633 Contractual Services - Legal	0
10	634 Contractual Services - Management Fees	0
11	635 Contractual Services - Testing	0
12	636 Contractual Services - Other	0
13	641 Rental of Building/Real Property	0
14	642 Rental of Equipment	0
15	650 Transportation Expenses	0
16	658 Insurance - Workman's Compensation	0
17	675 Miscellaneous Expenses	0
18	TOTAL TRANSMISSION AND DISTRIBUTION	0
19	TOTAL OPERATION AND MAINTENANCE EXPENSES	0

Ocean Lakes Utilities, L.P.
(Company Name)

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Schedule 302. OPERATING EXPENSES (Continued)
CUSTOMER AND ADMINISTRATIVE AND GENERAL
Account No. 401

Line No.	Account Number and Title (a)	Current Year- End Balance (b)
1	CUSTOMER ACCOUNTS	
2	601 Salaries and Wages - Employees	49,020
3	615 Purchased Power	0
4	616 Fuel for Power Production	0
5	620 Materials and Supplies	0
6	631 Contractual Services - Engineering	0
7	632 Contractual Services - Accounting	0
8	633 Contractual Services - Legal	0
9	634 Contractual Services - Management Fees	0
10	635 Contractual Services - Testing	0
11	636 Contractual Services - Other	0
12	641 Rental of Building/Real Property	0
13	642 Rental of Equipment	0
14	650 Transportation Expenses	0
15	658 Insurance - Workman's Compensation	0
16	670 Bad Debt Expense	0
17	675 Miscellaneous Expenses	0
18	TOTAL CUSTOMER ACCOUNTS	49,020
19	ADMINISTRATIVE AND GENERAL EXPENSES	
20	601 Salaries and Wages - Employees	0
21	603 Salaries and Wages - Officers, Directors, and Majority Stockholders	0
22	604 Employee Pension and Benefits	0
23	615 Purchased Power	0
24	616 Fuel for Power Production	0
25	620 Materials and Supplies	0
26	631 Contractual Services - Engineering	0
27	632 Contractual Services - Accounting	312
28	633 Contractual Services - Legal	0
29	634 Contractual Services - Management Fees	3,563
30	635 Contractual Services - Testing	0
31	636 Contractual Services - Other	0
32	641 Rental of Building/Real Property	0
33	642 Rental of Equipment	0
34	650 Transportation Expenses	0
35	656 Insurance - Vehicle	0
36	657 Insurance - General Liability	1,252
37	658 Insurance - Workman's Compensation	0
38	659 Insurance - Other	0
39	660 Advertising Expense	0
40	666 Regulatory Commission Expenses- Amort. Of Rate Case Exp.	0
41	667 Regulatory Commission Expenses- Other	0
42	675 Miscellaneous Expenses	9,000
43	TOTAL ADMINISTRATIVE AND GENERAL	14,127
44	401 TOTAL OPERATING EXPENSES	353,510

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(Company Name)

**Schedule 303. BASIS FOR DEPRECIATION CHARGES BY
PRIMARY ACCOUNTS
Account No. 403**

Line No.	Description of Property (a)	Original Cost (b)	Approved Depreciation Rates * (c)	Annual Depreciation (d)
1	304 Structures and Improvements	0	0	0
2	305 Collecting and Impounding Reservoirs	0	0	0
3	306 Lake, River, and Other Intakes	0	0	0
4	307 Wells and Springs	0	0	0
5	308 Infiltration Galleries and Tunnels	0	0	0
6	309 Supply Mains	0	0	0
7	310 Power Generation Equipment	0	0	0
8	311 Pumping Equipment	0	0	0
9	320 Water Treatment Equipment	0	0	0
10	330 Distribution Reservoirs and Standpipes	0	0	0
11	331 Transmission and Distribution Mains	0	0	0
12	333 Services	0	0	0
13	334 Meters and Meter Installations	0	0	0
14	335 Hydrants	0	0	0
15	336 Backflow Prevention Devices	0	0	0
16	339 Other Plant and Misc. Equipment	0	0	0
17	340 Office Furniture and Equipment	0	0	0
18	341 Transportation Equipment	0	0	0
19	342 Stores Equipment	0	0	0
20	343 Tools, Shop, and Garage Equipment	0	0	0
21	344 Laboratory Equipment	0	0	0
22	345 Power Operated Equipment	0	0	0
23	346 Communication Equipment	0	0	0
24	347 Miscellaneous Equipment	0	0	0
25	348 Other Tangible Plant	0	0	0
26	TOTALS	1,989,423	0	43,821

* Use Straight-line depreciation rates as approved by the Commission.
Do not use Tax Depreciation Rates.